

# KRBL LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006

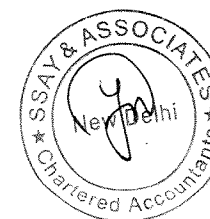
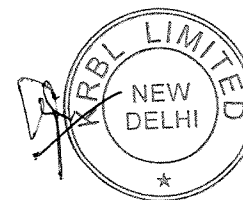
CIN: L01111DL1993PLC052845, Email: investor@krblindia.com, website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

PART I

(Rs. in Lacs except as stated otherwise)

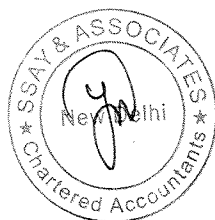
| S. No.    | Particulars   | Standalone    |               |               |                 | Consolidated  |               |               |                 |
|-----------|---|---------------|---------------|---------------|-----------------|---------------|---------------|---------------|-----------------|
|           |   | Quarter Ended |               | Year Ended    |                 | Quarter Ended |               | Year Ended    |                 |
|           |   | 30-06-18      | 31-03-18      | 30-06-17      | 31-03-18        | 30-06-18      | 31-03-18      | 30-06-17      | 31-03-18        |
|           |   | (Unaudited)   | (Audited)     | (Unaudited)   | (Audited)       | (Unaudited)   | (Audited)     | (Unaudited)   | (Audited)       |
| <b>1.</b> | <b>Income</b>   |               |               |               |                 |               |               |               |                 |
| (a)       | Income from Operations  | 74,329        | 87,565        | 87,196        | 3,24,644        | 74,347        | 87,601        | 87,184        | 3,24,652        |
| (b)       | Other Income  | 90            | 523           | 508           | 4,007           | 97            | 524           | 706           | 1,754           |
|           | <b>Total Income</b>   | <b>74,419</b> | <b>88,088</b> | <b>87,704</b> | <b>3,28,651</b> | <b>74,444</b> | <b>88,125</b> | <b>87,890</b> | <b>3,26,406</b> |
| <b>2.</b> | <b>Expenses</b>   |               |               |               |                 |               |               |               |                 |
| (a)       | Cost of Materials Consumed  | 64,052        | 72,867        | 51,326        | 2,25,537        | 64,052        | 72,867        | 51,326        | 2,25,537        |
| (b)       | Purchase of Stock-in-Trade  | 342           | 188           | 225           | 1,221           | 342           | 188           | 225           | 1,221           |
| (c)       | Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | (16,912)      | (14,081)      | 7,311         | (9,863)         | (16,906)      | (14,038)      | 7,305         | (9,841)         |
| (d)       | Employee Benefits Expense   | 1,963         | 2,060         | 1,738         | 7,502           | 2,037         | 2,117         | 1,791         | 7,719           |
| (e)       | Finance Costs   | 1,708         | 3,154         | 2,777         | 6,923           | 1,708         | 3,154         | 2,777         | 6,924           |
| (f)       | Depreciation and Amortisation Expense   | 1,689         | 1,651         | 1,748         | 6,768           | 1,691         | 1,652         | 1,756         | 6,778           |
| (g)       | Other Expenses  | 6,602         | 6,015         | 6,121         | 22,328          | 6,594         | 6,031         | 6,231         | 22,567          |
|           | <b>Total Expenses</b>   | <b>59,444</b> | <b>71,854</b> | <b>71,246</b> | <b>2,60,416</b> | <b>59,518</b> | <b>71,971</b> | <b>71,411</b> | <b>2,60,905</b> |
| <b>3.</b> | <b>Profit before Tax (3+4)</b>  | <b>14,975</b> | <b>16,234</b> | <b>16,458</b> | <b>68,235</b>   | <b>14,926</b> | <b>16,154</b> | <b>16,479</b> | <b>65,501</b>   |
| <b>4.</b> | <b>Tax Expense</b>  |               |               |               |                 |               |               |               |                 |
| (a)       | Current Tax   | 4,717         | 5,968         | 4,915         | 20,232          | 4,717         | 5,968         | 4,915         | 20,233          |
| (b)       | Deferred Tax  | 204           | 658           | 274           | 1,824           | 204           | 658           | 274           | 1,824           |
|           | <b>Total Tax Expense</b>  | <b>4,921</b>  | <b>6,626</b>  | <b>5,189</b>  | <b>22,056</b>   | <b>4,921</b>  | <b>6,626</b>  | <b>5,189</b>  | <b>22,057</b>   |
| <b>5.</b> | <b>Net Profit after Tax (5-6)</b>   | <b>10,054</b> | <b>9,608</b>  | <b>11,269</b> | <b>46,179</b>   | <b>10,005</b> | <b>9,528</b>  | <b>11,290</b> | <b>43,444</b>   |
| <b>6.</b> | <b>Other Comprehensive Income</b>   |               |               |               |                 |               |               |               |                 |
|           | Items that will not be reclassified to profit or loss                         | 6             | 127           | (34)          | 24              | 6             | 127           | (34)          | 24              |
|           | Income Tax relating to Items that will not be reclassified to profit or loss  | (2)           | (38)          | 10            | (7)             | (2)           | (38)          | 10            | (7)             |
| <b>7.</b> | <b>Total Comprehensive Income (7+8)</b>                                       | <b>10,058</b> | <b>9,697</b>  | <b>11,245</b> | <b>46,196</b>   | <b>10,009</b> | <b>9,617</b>  | <b>11,266</b> | <b>43,461</b>   |



| S. No. | Particulars  | Standalone    |           |             |           | Consolidated  |           |             |           |
|--------|--|---------------|-----------|-------------|-----------|---------------|-----------|-------------|-----------|
|        |  | Quarter Ended |           | Year Ended  |           | Quarter Ended |           | Year Ended  |           |
|        |  | 30-06-18      | 31-03-18  | 30-06-17    | 31-03-18  | 30-06-18      | 31-03-18  | 30-06-17    | 31-03-18  |
|        |  | (Unaudited)   | (Audited) | (Unaudited) | (Audited) | (Unaudited)   | (Audited) | (Unaudited) | (Audited) |
| 8.     | Paid-up Equity Share Capital (Face value of Re.1/- each) | 2,354         | 2,354     | 2,354       | 2,354     | 2,354         | 2,354     | 2,354       | 2,354     |
| 9.     | Earning per Equity Share (Face value of Re.1/- each)     |               |           |             |           |               |           |             |           |
| (a)    | Basic  | 4.27          | 4.08      | 4.79        | 19.62     | 4.25          | 4.05      | 4.80        | 18.46     |
| (b)    | Diluted  | 4.27          | 4.08      | 4.79        | 19.62     | 4.25          | 4.05      | 4.80        | 18.46     |

**Notes:**

- The above results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 24, 2018. The Statutory Auditors have conducted a limited review of the above financial results as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Segment information as per Ind-AS 108 on 'Operating Segments' is disclosed in Annexure-I.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period's figures have been regrouped and/or rearranged wherever necessary.
- The Company has adopted Ind AS 115 "Revenue from Customers" with effect from April 1, 2018 using a modified retrospective transition approach permitted under Ind AS 115. The adoption of the standard did not have material impact on the financial results of the Company.



By Order of the Board  
For KRBL Limited

*(Signature)*  
Anoop Kumar Gupta  
Joint Managing Director  
DIN: 00030160

Place: Noida, Uttar Pradesh

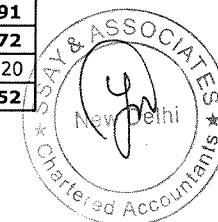
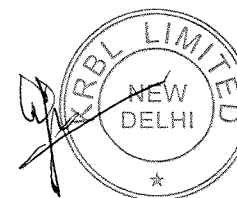
Date: July 24, 2018

## Annexure-I

**Segment wise Revenue, Results, Assets and Liabilities**  
**As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

(Rupees in Lacs)

| S. No.    | Particulars  | Standalone      |                 |                 |                 | Consolidated    |                 |                 |                 |
|-----------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|           |  | Quarter Ended   |                 |                 | Year Ended      | Quarter Ended   |                 |                 | Year Ended      |
|           |  | 30-06-18        | 31-03-18        | 30-06-17        | 31-03-18        | 30-06-18        | 31-03-18        | 30-06-17        | 31-03-18        |
|           |  | (Unaudited)     | (Audited)       | (Unaudited)     | (Audited)       | (Unaudited)     | (Audited)       | (Unaudited)     | (Audited)       |
| <b>1.</b> | <b>Segment Revenue</b>   |                 |                 |                 |                 |                 |                 |                 |                 |
| a)        | Agri   | 70,524          | 85,761          | 83,461          | 3,12,273        | 70,542          | 85,797          | 83,449          | 3,12,281        |
| b)        | Energy   | 6,039           | 4,116           | 5,145           | 19,491          | 6,039           | 4,116           | 5,145           | 19,491          |
|           | <b>Total Segment Revenue</b>   | <b>76,563</b>   | <b>89,877</b>   | <b>88,606</b>   | <b>3,31,764</b> | <b>76,581</b>   | <b>89,913</b>   | <b>88,594</b>   | <b>3,31,772</b> |
|           | Less: Inter Segment Revenue-Energy                                     | 2,234           | 2,312           | 1,410           | 7,120           | 2,234           | 2,312           | 1,410           | 7,120           |
|           | <b>Net Segment Revenue</b>   | <b>74,329</b>   | <b>87,565</b>   | <b>87,196</b>   | <b>3,24,644</b> | <b>74,347</b>   | <b>87,601</b>   | <b>87,184</b>   | <b>3,24,652</b> |
| <b>2.</b> | <b>Segment Result</b>  |                 |                 |                 |                 |                 |                 |                 |                 |
| a)        | Agri   | 13,694          | 18,192          | 16,460          | 66,085          | 13,645          | 18,113          | 16,481          | 63,353          |
| b)        | Energy   | 2,921           | 1,149           | 2,599           | 8,562           | 2,921           | 1,149           | 2,599           | 8,562           |
|           | <b>Total Segment Result</b>  | <b>16,615</b>   | <b>19,341</b>   | <b>19,059</b>   | <b>74,647</b>   | <b>16,566</b>   | <b>19,262</b>   | <b>19,080</b>   | <b>71,915</b>   |
|           | Less: i) Finance Cost  | 1,546           | 2,980           | 2,518           | 6,034           | 1,546           | 2,981           | 2,518           | 6,036           |
|           | Less: ii) Other Unallocable Expenditure<br>(net of Unallocable Income) | 94              | 127             | 83              | 378             | 94              | 127             | 83              | 378             |
|           | <b>Total Profit Before Tax</b>   | <b>14,975</b>   | <b>16,234</b>   | <b>16,458</b>   | <b>68,235</b>   | <b>14,926</b>   | <b>16,154</b>   | <b>16,479</b>   | <b>65,501</b>   |
| <b>3.</b> | <b>Segment Assets</b>  |                 |                 |                 |                 |                 |                 |                 |                 |
| a)        | Agri   | 2,76,803        | 3,13,277        | 2,40,079        | 3,13,277        | 2,77,682        | 3,14,172        | 2,43,754        | 3,14,172        |
| b)        | Energy   | 71,741          | 70,215          | 73,914          | 70,215          | 71,741          | 70,215          | 73,914          | 70,215          |
|           | <b>Total</b>   | <b>3,48,544</b> | <b>3,83,492</b> | <b>3,13,993</b> | <b>3,83,492</b> | <b>3,49,423</b> | <b>3,84,387</b> | <b>3,17,668</b> | <b>3,84,387</b> |
| <b>4.</b> | <b>Segment Liabilities</b>   |                 |                 |                 |                 |                 |                 |                 |                 |
| a)        | Agri   | 92,952          | 1,37,193        | 82,341          | 1,37,193        | 92,926          | 1,37,140        | 82,342          | 1,37,140        |
| b)        | Energy   | 13,260          | 13,174          | 22,567          | 13,174          | 13,260          | 13,174          | 22,567          | 13,174          |
|           | <b>Total</b>   | <b>1,06,212</b> | <b>1,50,367</b> | <b>1,04,908</b> | <b>1,50,367</b> | <b>1,06,186</b> | <b>1,50,314</b> | <b>1,04,909</b> | <b>1,50,314</b> |
|           | <b>Secondary Segment Revenue</b>                                       |                 |                 |                 |                 |                 |                 |                 |                 |
| a)        | <b>Agri</b>  |                 |                 |                 |                 |                 |                 |                 |                 |
|           | India  | 43,702          | 54,292          | 39,353          | 1,81,993        | 43,702          | 54,292          | 39,353          | 1,81,993        |
|           | Rest of World  | 26,822          | 31,469          | 44,108          | 1,30,280        | 26,840          | 31,505          | 44,096          | 1,30,288        |
|           | <b>Sub-Total (a)</b>   | <b>70,524</b>   | <b>85,761</b>   | <b>83,461</b>   | <b>3,12,273</b> | <b>70,542</b>   | <b>85,797</b>   | <b>83,449</b>   | <b>3,12,281</b> |
| b)        | <b>Energy</b>  |                 |                 |                 |                 |                 |                 |                 |                 |
|           | India  | 6,039           | 4,116           | 5,145           | 19,491          | 6,039           | 4,116           | 5,145           | 19,491          |
|           | Rest of World  | -               | -               | -               | -               | -               | -               | -               | -               |
|           | <b>Sub-Total (b)</b>   | <b>6,039</b>    | <b>4,116</b>    | <b>5,145</b>    | <b>19,491</b>   | <b>6,039</b>    | <b>4,116</b>    | <b>5,145</b>    | <b>19,491</b>   |
|           | <b>Total (a)+(b)</b>   | <b>76,563</b>   | <b>89,877</b>   | <b>88,606</b>   | <b>3,31,764</b> | <b>76,581</b>   | <b>89,913</b>   | <b>88,594</b>   | <b>3,31,772</b> |
|           | Less: Inter-Segment Revenue - Energy                                   | 2,234           | 2,312           | 1,410           | 7,120           | 2,234           | 2,312           | 1,410           | 7,120           |
|           | <b>Secondary Segment Revenue</b>                                       | <b>74,329</b>   | <b>87,565</b>   | <b>87,196</b>   | <b>3,24,644</b> | <b>74,347</b>   | <b>87,601</b>   | <b>87,184</b>   | <b>3,24,652</b> |



**Limited Review Report**

To  
The Board of Directors  
KRBL Limited  
5190, Lahori Gate,  
Delhi-110006

Sir,

We have reviewed the accompanying statement of unaudited Standalone financial results of **KRBL Limited ('the Company')** for the quarter ended **30<sup>th</sup> June 2018**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Listing Regulations"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

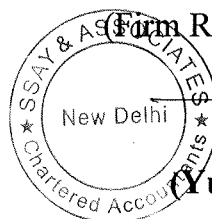
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **SSAY & Associates**  
Chartered Accountants

(Firm Registration No. 012493N)



**(Yugal Kishor Malhotra)**

Partner

(Membership No. 542048)

Date : 24/07/2018

Place: Noida



## Limited Review Report

To  
The Board of Directors  
KRBL Limited  
5190, Lahori Gate,  
Delhi-110006

Sir,

We have reviewed the accompanying statement of unaudited Consolidated financial results of **KRBL Limited** (hereinafter referred to as “the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”) for the quarter ended **30<sup>th</sup> June 2018**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “the SEBI Listing Regulations”), read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Holding Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations,



2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for* **S S A Y & Associates**  
Chartered Accountants  
(Firm Registration No. 012493N)



A handwritten signature in black ink, appearing to read "Yugal Kishor Malhotra".

**(Yugal Kishor Malhotra)**  
Partner  
(Membership No. 542048)

Date : 24/07/2018  
Place: Noida