

January 30, 2024

**General Manager,**  
Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re.: Intimation pursuant to Regulation 51(2) and 57(1) of LODR – Default in Payment of Interest and Part Principal Payment due on Non-Convertible Debentures (NCDs)**

The Company is unable to service its obligations with respect to payment of the Interest and Part Principal Payment on Non- Convertible Debentures due on January 30, 2024

Sr. No	Type of disclosure	Details
		INE975G08256 (Option II)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	January 30, 2024
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Unsecured, rated, listed, redeemable non-convertible debentures  Tranche XX- Option II (Security ITNL 27)  <b>ISIN:</b> INE975G08256
4.	Number of investors in the security as on date of default	44
5.	Date of default	January 30, 2024
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	<b>Tenure:</b> 10 Years from the deemed date of Allotment i.e. October 30, 2017  <b>Coupon Rate:</b> 9.37% p.a.  <b>Coupon Payment Frequency:</b> Quarterly from the deemed date of Allotment i.e. October 30, 2017  <b>Security:</b> Debentures are unsecured.

7.	Current default amount (Amount in Rs.)	<b>Interest due:</b> Rs. 2,22,34,037/- <b>[Period for which Interest was due: – 30-10-2023 to 30-01-2024]</b> <b>Part Principal Due – 5,90,00,000/-</b>
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 118 Crores
9.	Total amount of securities issued (in Rs. crore)	Rs. 118 Crores
10	Remarks/Notes	As part of the Interim Distribution process, the Company has made payment of Rs 7,84,27,022/- to the NCD holders on October 21, 2023. Consequent to this payment, the outstanding value of the NCDs shall be reduced to the extent of the payout

**Reason for non-payment:**

Pursuant to the Order passed by the Hon'ble National Company Law Appellate Tribunal ("NCLAT") on October 15, 2018 ("Moratorium Order"), the Company has been prohibited from making payments to all its creditors. Further vide an Order passed by NCLAT on February 11, 2019, the Company has been classified as a 'Red entity' and confirming that the Moratorium Order has neither been lifted nor modified in any manner. In view of the aforementioned and in compliance with the abovementioned Orders, the Company is unable to undertake any obligations related to payment of interest/principal on Non- Convertible Securities except as part of the Interim Distribution process approved by the NCLAT

Thank you

Yours faithfully,  
For IL&FS Transportation Networks Limited

Krishna Ghag  
Vice President & Company Secretary  
FCS- 4489